

Dated Today, _____ of _____ 2019, this RACE HOVERCRAFT RENTAL AGREEMENT (hereinafter referred to as 'AGREEMENT') is by and between RLG-Innovations, Unit N, Hathernware Industrial Estate, Rempstone Road, Hathern, Leicestershire, LE12 5EW (hereinafter referred to as 'OWNER') and

RENTER:

Name (Mr/Mrs/Ms)

_____ (hereinafter referred to as 'RENTER')

DOB _____

Address

Post Code _____

Telephone _____

E-mail _____

1. You break it, you buy it. You break yourself, you pay. You break someone else, you pay. You break something else, you pay. In no circumstance, will the OWNER pay.
2. The entire replacement cost for the RACE HOVERCRAFT and everything it contains and everything attached to it (hereinafter referred to as FAIR MARKET VALUE), stands at £3000 Plus VAT
3. All repairs negotiated at less than an entire vehicle replacement, shall be calculated at time of incident and agreed upon with signature at that time.
4. This is just paperwork. Here at RLG-Innovations, we are really nice guys and only wrote this out for the proverbial cover-your-ass situation (YOURS and MINE). Don't screw us, and we won't screw you.



RLG- Innovations

Unit N, Hathernware Industrial Estate, Rempstone Road, Hathern,
Leicestershire, LE12 5EW Tel. 07875335702

RACE HOVERCRAFT

The vehicle which the OWNER hereby agrees to rent is: Ratter XL complete with a gearbox Rotax 447, (herein referred to as the 'RACE HOVERCRAFT')

The RACE HOVERCRAFT will have undergone, at OWNER's expense, a full pre-track maintenance review in addition to the HCGB Construction regulations. The RACE HOVERCRAFT will be brought to the event location by the OWNER and will be presented to the RENTER in a state that it is ready to use.

The RENTER is fully responsible to inspect and review the RACE HOVERCRAFT prior to final safety sign-off (i.e.... Technical Inspection) and/or operation.

The RENTER will be responsible for paying for repairs to RACE HOVERCRAFT for damages sustained while RENTER is operating or in control of RACE HOVERCRAFT, whether on or off the track or in the pit or paddock area of the track, if RACE HOVERCRAFT is totalled beyond repair or if repairs exceed the FAIR MARKET VALUE of RACE HOVERCRAFT, RENTER will pay OWNER up to the FAIR MARKET VALUE of the RACE HOVERCRAFT.

Initial for acknowledgement _____

TERM

The rental period of this AGREEMENT (hereinafter referred to as the 'TERM') shall be from (date) _____, for the (Race track location) _____

The RENTER will have usage of the RACE HOVERCRAFT from the start to the end of scheduled activities on the day(s) of the TERM.

During the TERM, the following conditions apply:

1. RENTER acknowledges that he or she is covered by adequate medical insurance for any injuries that may be sustained during the term of this AGREEMENT, OWNER has not and will not provide medical insurance to the RENTER, and RENTER further agrees not to seek coverage from OWNER's insurance policies, if any.

Initial for acknowledgement _____

2. RENTER understands and agrees that the Rental Rate does not cover any race entry fees, licenses, Fuel /Oil, Campsite Fees, RENTER's personal transportation to and from the race track and RENTER's accommodations, food or other expenses.



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3. RENTER shall not let anyone drive or operate the RACE HOVERCRAFT who is not designated on the AGREEMENT as RENTER.
4. RENTER shall not make or allow to be made any additions or alterations to the RACE HOVERCRAFT without obtaining OWNER's written consent on each occasion, including, but not limited to, the placement of graphics or signage on the RACE HOVERCRAFT.
5. While driving the RACE HOVERCRAFT, the RENTER is responsible for monitoring the vehicle systems, to ensure that the RACE HOVERCRAFT remains functional and is not damaged in any way.
6. OWNER may at its sole discretion recall the RACE HOVERCRAFT at any time if said vehicle shows evidence of having been subjected to abuse or on-track conduct is such that damage to the vehicle appears to be a foreseeable likelihood. If OWNER so recalls the vehicle under this clause. OWNER, at its sole discretion, shall determine if a reasonable pro-rata portion of any rental fees apply. The amount of any returned rental fees is the sole option and discretion of the OWNER.

RENTAL RATE

RENTER agrees to pay OWNER the sum of **£300** for the TERM of this AGREEMENT, said fee to be paid in full at least two weeks prior to the beginning of the rental TERM. RENTER must pay to OWNER a sum equivalent to 50% of the total rental upon the signing of this contract, along with the security deposit, further described below. The 50% pre-payment is non-refundable in the event of a cancellation by RENTER unless OWNER rents to another party. OWNER agrees to make a good faith effort to find another renter for that date should the RENTER cancel.

DEPOSIT

The RENTER further agrees to make a deposit of **£300** with the OWNER, said deposit to be used, in the event of loss of or damage to the vehicle or equipment during the TERM of this AGREEMENT, to defray fully or partially the cost of necessary repairs and/or replacement parts. In the absence of damage or loss, said deposit shall be returned to the RENTER.

RELEASE AND WAIVER

UNDERSTAND THIS PARAGRAPH TO BE A RELEASE AND WAIVER and Intending to bind his or her heirs, executors, administrators and assigns, the Renter agrees that he or she shall be responsible and liable for any claims, actions, judgments and damages whatsoever for injuries, death or damages to property as a result of any act or omission arising from his or her racing



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activities, participation in the stated event(s) or from any from any use of RACE HOVERCRAFT, whether the result is of negligence or otherwise and whether suffered by RENTER of by any other persons; and shall indemnify and Hold OWNER, and its officers, employees, agents, heirs successors, beneficiaries, assigns and attorneys harmless from and against all such claims including reasonable attorney fees, notwithstanding any claim that OWNER contributed to; and shall promptly pay any judgment or settlement resulting therefrom.

THIS IS A LEGAL CONTRACT, OWNER AND RENTER HAVE HAD THE OPPORTUNITY TO CONSULT WITH AN ATTORNEY PRIOR TO SIGNING AND ENTERING INTO THIS AGREEMENT.

IN WITNESS, WHEREOF, OWNER and RENTER have caused this RACE HOVERCRAFT RENTAL AGREEMENT to be executed as a sealed instrument as of the day and year first above written.

OWNER:

RENTER:

RLG-Innovations

Ricky Goosey

Payment for rental to be made to the following bank details;

Mr R L Goosey

Account Number: 5212783

Sort Code: 40-30-24

Once payment is made this secure rental agreement for the agree period above

Deposit of £300 to be made in cash only to ease return

(Received) Sign for acknowledgement _____ Ricky Goosey

Return Deposit of £_____

Following reasons for deduction of deposit (only subjectable if damage occurs as agreed above):

(Returned) Sign for acknowledgement _____ RENTER



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